

This is a recap of news reported first on the Rochester Business Journal's Web site. To receive the Daily Report e-mail, go to rbjdaily.com/dailyform.htm.

WEDNESDAY, SEPT. 13

REIT buys Mass. properties

Home Properties Inc. has purchased two apartment communities in Massachusetts for \$83 million.

The properties, Windsor Heights and



Windsor Meadows, in Marlborough, Mass., have a total of 612 units and now are named the Heights at Marlborough and the Meadows at Marlborough, respectively.

The communities were acquired from an affiliate of the General Investment & Development Cos., company officials said. Including these two acquisitions, Home Properties owns a total of seven properties with 2,143 units in the Boston, Mass., suburbs.

The acquisitions are in line with the firm's strategy to increase its presence along the East Coast. Home Properties' CEO Edward Pettinella last month told the Rochester Business Journal the firm plans to "increase our apartment community business in high-barrier-to-en-

try, higher-growth markets along the East Coast, which will produce higher long-term returns for our shareholders."

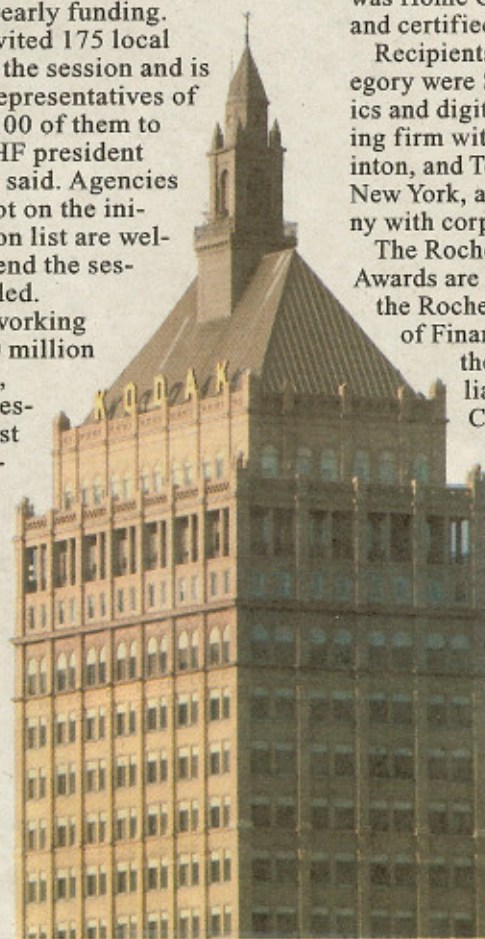
TUESDAY, SEPT. 12

Foundation to fund initiatives

The Greater Rochester Health Foundation planned to meet this week with potential grant recipients in line for some \$6 million to \$8 million in yearly funding.

GRHF invited 175 local agencies to the session and is expecting representatives of more than 100 of them to attend, GRHF president John Urban said. Agencies that were not on the initial invitation list are welcome to attend the session, he added.

Initially working with a \$200 million endowment, GRHF was established last year by Preferred Care and MVP Health Care after the Schenectady-based MVP and Preferred Care merged. MVP plans to put another \$30 million into GRHF over the



next six years. The foundation's purpose is to develop initiatives to benefit Rochester-area health care causes.

Firms receive ethics award

Three Rochester companies Sept. 12 received the 2006 Rochester Business Ethics Awards.

The recipient in the large-company category, with 250 or more employees, was Home Care of Rochester, a licensed and certified home care agency.

Recipients in the small-company category were SenDEC Corp., an electronics and digital design and manufacturing firm with corporate offices in Perinton, and Toshiba Business Solutions New York, an office equipment company with corporate offices in Henrietta.

The Rochester Business Ethics Awards are sponsored and organized by the Rochester chapter of the Society of Financial Service Professionals, the Rochester Business Alliance Inc. and St. John Fisher College. The awards program was established in 1994 by the National Society of Financial Service Professionals. The Rochester awards began in 2003.

FRIDAY, SEPT. 8

Kodak director to step down

A veteran member of Eastman Kodak Co.'s board will not stand for re-election next year.

Durk Jager has

decided not to stand for re-election. Jager, 63, will continue to serve as a director until the company's 2007 annual meeting, typically held in May, officials said.

Jager has been a Kodak director since 1998 and is the former chairman, president and CEO of the Procter & Gamble Co. He left those positions in July 2000, after 30 years with the company.

"Kodak is a great company. My decision has to do with my strong personal belief that I should limit my participation on any board to 10 years," Jager said.

FROM THE ONLINE ARCHIVE

Sept. 11, 2001

In the most devastating terrorist attack ever against the United States, hijackers crashed two airliners into the World Trade Center, causing its twin 110-story towers to collapse. A third hijacked plane sliced into the Pentagon, and a fourth crashed near Pittsburgh.

For the first time, the nation's aviation system was completely shut down. Financial markets also were closed. Top leaders of Congress were escorted to an undisclosed location, as were key officials of the Bush administration.

Locally, Monroe County officials closed all its buildings, and area police and military went on alert. Gov. George Pataki activated the National Guard and declared a state of disaster emergency. He also postponed all primary elections statewide.

All flights were grounded at the Greater Rochester International Airport, as part of the national shut-down of air travel.